The Ohio State Marion Campus aspires to be an “Opportunity Campus” and “the destination of choice for those seeking a university education at a campus recognized for excellence in teaching, research, community outreach, and global citizenship.” The Campus Budget Committee’s suggested list of "Attributes of a Budgeting System" and “Principles and Guidelines” seeks to strengthen our commitment to and collective efforts in support of our vision.

The budget committee is formed to assist in the process of budget development and distribution, encourages accountability and responsibility at each level, and enhances transparency regarding campus budgeting. The committee advises the Dean on priorities, major budget issues, assesses the long-term strategic issues that impact the financial health of the campus and facilities, and communicates with the campus community regarding budget issues.

Desirable Attributes of the Campus Budget System

- Adaptable
- Transparent and articulated
- Encourages accountability and responsibility at the appropriate level
- Encourages cooperation
- Recognizes the need for common (campus-wide) resources & services
- Recognizes the need to manage risk

Principles and Guidelines

- Compatible with the University budget system, goals and procedures and is supportive of campus values and goals
- Aligns funding decisions with our strategic plan, Regional Campus Vision and Goals document and the University’s strategic plan.
- Enrollment growth and increased retention will continue to preserve a quality educational experience
- Opportunities for cost savings from shared services between other regionals, Marion Technical College and OSU Columbus campus should be pursued
- Operate within resource constraints
  - Recurring expenditures cannot exceed expected recurring revenues
  - Non-recurring expenses should be planned and met through special reserves (plant, emergency, etc.) or excess annual cash available after funding operating reserves
- Development of an annual budget that is financially conservative, yet with reasonable estimates, is required
  - The annual budget will include funding set-aside to build a reserve for special projects
- Align the use of resources with the priority budget needs and redistribute resources as needed to ensure limited resources meet highest priority needs
- Maintain a 120-day operating reserve to meet unforeseen contingencies
- Develop other appropriate contingency reserve funds (e.g., facility and equipment renewal and replacement)
- A 5-year budget plan should exist to optimize limited resources for priorities in the short and long-term
- Additional fees to students should be kept to minimum and should not be used to cover costs for goods or services that might generally be covered within the cost of tuition and other existing student charges
- Consultation with, and advice of faculty, staff, students, and administrators is critical
- Accountability for effective budget management rests with individuals designated budget authority, the senior fiscal officer, and the Dean.

1 The Ohio State at Marion Pattern of Administration

1 The Ohio State at Marion Strategic Plan 2019 - 2024